

RESOLUTION NUMBER 2023 – R - 217

A RESOLUTION OF THE MARION COUNTY COMMUNITY REDEVELOPMENT AGENCY OF MARION COUNTY, FLORIDA, TO AMEND THE SILVER SPRINGS COMMUNITY REDEVELOPMENT AREA TRUST FUND FISCAL YEAR 2022-2023 BUDGET

WHEREAS, Marion County, Florida, established the Marion County Community Redevelopment Agency (“Agency”) pursuant to Chapter 163, Part III, F.S., and Marion County Ordinance 2013-4; and

WHEREAS, Marion County, Florida, established the Silver Springs Community Redevelopment Area (“SSCRA”) and its accompanying CRA Trust Fund, pursuant to Chapter 163, Part III, F.S.; and

WHEREAS, Marion County, Florida, established the Marion County Community Redevelopment Agency Governing Board (“Agency Board”) pursuant to Chapter 163, Part III, F.S., and Resolution 2013-R-169; and

WHEREAS, the Agency Board is responsible for establishing the annual SSCRA Trust Fund Budget pursuant to Chapter 163, Part III, F.S., and Section 189.016, F.S.; and

WHEREAS, based on anticipated tax increment revenue and balances brought forward, the Agency Board established the annual SSCRA Trust Fund Budget for Fiscal Year 2022-2023 in Resolution 2022-R-488, as subsequently amended; and

WHEREAS, Section 189.016(3), F.S., requires the total amount in the budget of a special district available from taxation and other sources equal the total of appropriations for expenditures and reserves; and

WHEREAS, the Agency Board desires to provide an opportunity for infrastructure funding related to the extension of central water service main(s) within the SSCRA; and

WHEREAS, a proposed water main extension project along a segment of NE 35th Street has been identified as a potential candidate for funding; however, the projected improvement cost of \$150,000 will exceed the amount appropriated for such projects within the “Improvements Other Than Building” line item; and

WHEREAS, the Board desires to reallocate \$50,000 in funding from the Grants & Aid (Project Programs) line item to the Improvements Other than Buildings (Project Tasks) line item; and

WHEREAS, the Agency Board may by resolution establish and amend the budget for the fiscal year; and

WHEREAS, the following budget amendment is necessary and proper in the SSCRA Trust Fund for Fiscal Year 2022-2023:

Transferred From:

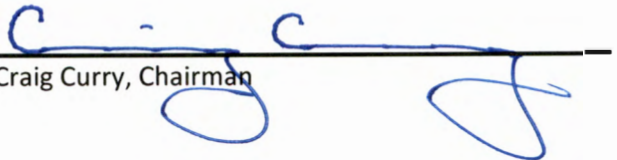
<u>Account Number</u>	<u>Department Name/Account Title</u>	<u>Amount</u>
170000 - 583101	Silver Springs Comm. Redevelopment Area Trust Fund Grants & Aid	\$50,000
	Total Transferred From	\$50,000

Transferred To:

<u>Account Number</u>	<u>Department Name/Account Title</u>	<u>Amount</u>
170000 - 563101	Silver Springs Comm. Redevelopment Area Trust Fund Improvements Other Than Buildings	\$50,000
	Total Transferred To	\$50,000

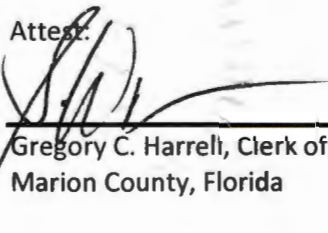
NOW THEREFORE, BE IT RESOLVED by the Marion County Community Redevelopment Agency Board, Marion County, Florida, on this 20th Day of June, 2023, that the aforementioned transactions are hereby approved and authorized.

**MARION COUNTY COMMUNITY REDEVELOPMENT
AGENCY GOVERNING BOARD
MARION COUNTY, FLORIDA**



Craig Curry, Chairman

Attest:



Gregory C. Harrell, Clerk of Court and Comptroller
Marion County, Florida