RESOLUTION NO. 79-RLE-1

DISTRICT BOARD RAINBOW LAKES ESTATES MUNICIPAL SERVICE DISTRICT

WHEREAS, Chapter 69-1298, Laws of Florida, created the Rainbow Lakes Estates Municipal Service District, a special taxing district comprising a contiguous area of unincorporated land lying partly in Marion County and partly in Levy County; and,

WHEREAS, Chapter 69-1298, Laws of Florida, designated the Board of County Commissioners in and for Marion County, Florida, as the District Board of the Rainbow Lakes Estates Municipal Service District and the Clerk of Circuit Court of Marion County, Florida, as the Ex-officio Clerk and Treasurer of said District; and,

WHEREAS, Section 5 of Chapter 69-1298, Laws of Florida, requires the District Board of the Rainbow Lakes Estates Municipal Service District, to hold a public hearing and adopt a budget on or before July 1 of each year; and,

WHEREAS, said Section 5 further requires that all funds received from special ad valorem taxes and from all other sources shall be expended pursuant to said budget and pursuant to the laws of Florida regulating County budgets and the expenditure of County funds; and,

WHEREAS, the District Board of the Rainbow Lakes Estates Municipal Service District desires to adopt Chapter 129, Florida Statutes, County Annual Budget, as the official budget system for Rainbow Lakes Estates Municipal Service District as Chapter 69-1298 does not specifically refer to Chapter 129, Florida Statutes as the authority for which the budget for Rainbow Lakes Estates Municipal Service District is adopted pursuant thereto.

NOW THEREFORE, BE IT RESOLVED by the District Board Rainbow Lakes Estates Municipal Service District as follows:

- That the annual budget system described in Chapter 129, Florida Statutes, is hereby established as the budget system for the District Board of the Rainbow Lakes Estates Municipal Service District, and said annual budget shall control the levy of taxes and the expenditure of money in the Rainbow Lakes Estates Municipal Service District.
- This Resolution shall be spread upon the minutes of the meeting of the District Board of the Rainbow Lakes Estates Municipal Service District.

PASSED AND RESOLVED THIS 21stday of June ____, 1979.

DISTRICT BOARD RAINBOW LAKES ESTATES MUNICIPAL SERVICE DISTRICT

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ATTEST:

of the District Board