

**MARION COUNTY COMMUNITY REDEVELOPMENT AGENCY
SILVER SPRINGS CRA 2015-2016 FY ANNUAL REPORT
TO CONTRIBUTING LOCAL GOVERNMENTS:**

Marion County, Florida, Board of County Commissioners

PURPOSE: This report serves as the Marion County Community Redevelopment Area (MCCRA) Agency Board's Silver Springs CRA 2015-2016 FY Annual Report to the contributing and jurisdictional local governments required by §163.356(3)(c) (2013), FS.

Section I: CRA Financial Information Summary

The CRA Trust Fund received its initial funds contribution with October 2014 for the 2014-2015 Fiscal Year. Budgeting of CRA funds is the function of the MCCRA, and the expenditure of CRA funds remains solely the authorized power of the Marion County Board of County Commissioners. This report is provided for the 2nd operating year of the Silver Springs CRA.

Section II: Supporting Documentation

BUDGET:

The Silver Springs CRA Trust Fund 2015-2016 FY Budget was approved in September 2015 following finalization of the trust fund contribution by the contributing agencies. The approved budget is further detailed later in this report.

CAPITAL PROJECT DETAILS FORM:

No specific capital projects were established for the Silver Springs CRA for 2015-2016 FY.

Section III: General/Historical Information

Silver Springs CRA Finding of Necessity Approved:

Marion County Resolution 2012-R-185.

Marion County Community Redevelopment Agency Creation:

Marion County Ordinance 2013-14.

Marion County Community Redevelopment Agency Governing Board Designation:

Marion County Resolution 2013-R-169.

Silver Springs CRA Trust Fund Creation:

Marion County Ordinance 2013-15.

Silver Springs CRA Community Redevelopment Plan Approved:

Marion County Resolution 2013-R-200.

Section IV: CRA Website

<http://www.marioncountyfl.org/departments-agencies/departments-a-n/growth-services/community-redevelopment-areas>

I. CRA FINANCIAL INFORMATION SUMMARY

The Silver Springs CRA Trust Fund received initial funding with the 2015-2016 Fiscal Year.

BUDGET						
		FY 2015-2016 (10/01/15 to 09/30/16)				
		Adopted Projected	Adopted Final	Expenses	Encumbered	Balance
REVENUES						
<i>TIF Revenue:</i>						
Annual TIF Revenue		\$15,000	\$18,787			
Carry Forward		\$8,476	\$8,958			
<i>Non-TIF Revenue:</i>						
Grants		\$0	\$0			
Aid From Government		\$0	\$0			
Interest		\$0	\$24			
Total Revenues		\$23,476	\$27,769			
EXPENDITURES						
Professional Services	531109	\$5,500	\$5,500	\$0	\$0	\$5,500
Travel & Per Diem	540101	\$780	\$1,780	\$1,481	\$0	\$299
Postage & Freight	542201	\$400	\$400	\$50	\$0	\$350
Printing & Binding	547101	\$200	\$200	\$0	\$0	\$200
Advertising	549201	\$500	\$500	\$103	\$0	\$397
Other Current Charges (DEO Fee)	549990	\$200	\$200	\$175	\$0	\$25
Office Supplies	551101	\$120	\$120	\$20	\$0	\$100
Operating Supplies	552108	\$300	\$300	\$300	\$0	\$0
Books, Publications, Subscriptions	554101	\$150	\$150	\$0	\$0	\$150
Dues & Memberships (FRA)	554201	\$850	\$850	\$245	\$0	\$605
Training & Education	555501	\$3,500	\$5,000	\$3,760	\$0	\$1,240
Improvements Other Than Buildings	563101	\$2,500	\$3,305	\$0	\$3,305	\$3,305
(FY Carryover)		\$8,476	\$8,958	\$0	\$8,958	\$8,958
Total Expenditures		\$23,476	\$27,263	\$6,134	\$12,263	\$21,129

No specific capital projects are currently proposed for the Silver Springs CRA.

CAPITAL PROJECTS STATUS		
	Total Number of Projects	Total Project Cost
Under Construction	0	\$ 0
Design Phase, Not Under Construction	0	\$ 0
Other	0	\$ 0
TOTAL	0	\$ 0

No form of debt is currently issued or proposed for the Silver Springs CRA.

DEBT			
Type	Total	Annual Debt Service	Payoff Year
Debt Type**	\$ 0	\$ 0	Year
TOTAL	\$ 0	\$ 0	

CRA FUND BALANCE			
Fiscal Year End (as of 09/30/2016)	\$ 21,129	Project/Item Obligated	100 %
Current Balance (as of 03/10/2017)	\$ 61,261	Project/Item Obligated	50 %

TAXING ENTITY CONTRIBUTION(S)			
SOURCE		Amount	% of CRA Budget
MC General Fund	(2014-2015 FY)	\$ 9,299	100 %
	(2015-2016 FY)	\$ 18,787	100 %
	(2016-2017 FY)	\$ 40,906	100%
TOTAL		\$ 68,992	100 %

II. SUPPORTING DOCUMENTATION

Capital Project Details

No capital projects have been scheduled to date.

PROJECT NAME [REDACTED]	<input type="checkbox"/> Under Construction
CONTACT PERSON [REDACTED]	<input type="checkbox"/> Designed, Not UC
	<input type="checkbox"/> Other
PROJECT COST Total \$ [REDACTED]	Total CRA Obligation \$ [REDACTED]
PROJECT FINANCING <input type="checkbox"/> "Pay As You Go" <input type="checkbox"/> Secured by Debt	Amount \$ [REDACTED]
TIMELINE Estimated Construction Period	Select Month / Year — Select Month / Year
Project Holds (include date): [REDACTED]	
PLEASE EXPLAIN HOW THE PROJECT ADDRESSES CRA PLAN GOALS/OBJECTIVES:	
[REDACTED]	

III. GENERAL/HISTORICAL INFORMATION

A. Establishing Resolutions, Ordinances, and Documents:

1. Resolution 2012-R-185, Approving the Silver Springs CRA Finding of Necessity, June 2012.
2. Silver Springs CRA Finding of Necessity document, June 2012.
3. Ordinance 2013-14, Creating the Marion County CRA Agency, June 2013.
4. Ordinance 2013-15, Creating the Silver Springs CRA Trust Fund, June 2013.
5. Resolution 2013-R-169, Appointing the Marion County CRA Governing Body, June 2013.
6. Resolution 2013-R-200, Approving the Silver Springs CRA Redevelopment Plan, June 2013.

B. Updating Resolutions, Ordinances, and Documents:

1. None

C. Marion County CRA Agency Board Members

(Marion County Board of County Commissioners):

1. Carl Zalak, III, Chairman
2. Kathy Bryant, Vice-Chairman
3. David Moore
4. Jeff Gold
5. Michelle Stone

D. Parameters/General Description:

1. The Silver Springs CRA generally encompasses the area lying northeast of the City of Ocala and north, northwest, and west of Florida's Silver Springs. Conservation areas essentially surround the CRA consisting of the following holdings: State of Florida's Silver Springs State Park, State of Florida Marjorie Harris-Carr Cross Florida Greenway, State of Florida Indian Lake State Forest, and St. Johns River Water Management District Indian Lake Prairie/Bear Track Bay Preserve. The generally identifiable boundaries of the CRA are NE 36th Avenue to the west; Indian Lake State Forest to the north, Hwy 326 to the northeast/east; the Greenway, Silver Springs State Park, and Hwy 314 (Sharpes Ferry Road) to the east and south; and the Ocala City Limits to the west, southwest, and south.
2. CRA Finding of Necessity completed in 2012.
3. CRA Establishment w/Redevelopment Plan completed in 2013.
4. CRA Acreage at establishment: ±4,123 acres.

5. CRA Parcels at establishment: ±1,223 parcels.
6. CRA 2013 Base Taxable Value at establishment (per MCPA): ± \$74,027,925.

E. Major Milestones/Achievements

1. None to date as the CRA was established in 2013.

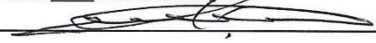
F. CRA Continuing Contributions from related taxing entities

1. Marion County is sole contributor; no other taxing entities currently contribute to the CRA.

G. Current supporting staff

1. Mounir Bouyounes, County Administrator
2. Brian Moree, Assistant County Administrator
3. Samuel Martsof, Growth Services Director
4. Christopher D. Rison, Senior Planner

H. Florida Department of Economic Opportunity - Filing for FY 2016/2017 Special District Fee Invoices and Update Form.

FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY FY 2015/2016 SPECIAL DISTRICT FEE INVOICE AND UPDATE FORM		Invoice No.: 33667 Special District Accountability Program	Date Invoiced: 10/01/2015
<p>Instructions: In accordance with Sections 189.064 and 189.018, F.S., and Chapter 73C-24, F.A.C., please remit the fee due payable to the Department of Economic Opportunity OR complete the Zero Annual Fee Certification Section, as appropriate. In addition, review the information below about the district and update as necessary. Provide backup documentation if the district's name or status has changed. By the postmarked due date, mail the payment and this signed form to the Department of Economic Opportunity, Office of Financial Mgmt., 107 E. Madison Street, MSC 120, Tallahassee, Florida 32399-4124. Direct questions to (850) 717-8430.</p>			
ANNUAL FEE: \$175.00	LATE FEE: \$0.00	RECEIVED: \$0.00	FEE DUE, POSTMARKED BY 12/03/2015: \$175.00
District's Name, Registered Agent & Office*:			
Marion County Community Redevelopment Agency Mr. William Kaurin Mr. Mounir Bouyounes Interim County Administrator 601 S.E. 25th Avenue Ocala, FL 34471		Telephone: (352) 438- 3305 <u>2300</u> Fax: Status*: Dependent Creation Document: On File Map: On File Last Update: 12/02/2014	
Website:	www.marioncountyfl.org		
E-mail:	William.Kaurin@MarionCountyFL.org Mounir.Bouyounes@MarionCountyFL.org		
County(ies):	Marion		
Local Governing Authority*:	Marion County		
Function(s)*:	Community Redevelopment		
Date Established:	06/04/2013		
Creation Documents*:	County Ordinance 13-14		
Statutory Authority*:	Chapter 163, Part III, Florida Statutes		
Board Selection*:	Same as Local Governing Authority		
Authority to Issue Bonds*:	Yes		
Revenue Source*:	Tax Increment Financing		
*Explanations			
Registered Agent:	The person designated by the special district to accept due process on behalf of the special district		
Status:	Independent or Dependent - see Section 189.012, F.S.		
Local Governing Authority:	The governing body of a unit of local general-purpose government		
Functions:	The function/purpose of the special district		
Creation Documents:	Ordinance, Resolution, Statute, Special Act, Court Decree, Interlocal Agreement, etc.		
Statutory Authority:	The Florida Statute governing the function of the special district		
Board Selection:	Appointed, Appointed/Elected, Elected, Governor Appoints, Local Governing Authority Appoints, Same as Local Governing Authority, Similar to Local Governing Authority, Other		
Authority to Issue Bonds:	Yes or No		
Revenue Sources:	Ad Valorem, Agreement, Assessments, Bond Issuer Fees, Co., Donations, Fed, Fees, Other, Investments, Grants, Municipality, Non-Ad Valorem, Priv. Enterprise, Sales Surtax, Sales/Leases, State, TIF, Tolls, None		
CERTIFICATION: I, the undersigned registered agent, do hereby certify that the information above is accurate and complete as of this date. It does <input checked="" type="checkbox"/> or does not <input type="checkbox"/> need to be changed.			
Registered Agent's Signature:			Date: <u>11-30-15</u>
PAID ONLINE		ORDER NUMBER 20151113152432403	