

Home for a Hero

A Home for a Hero provides a home for a Military veteran looking for that long-term housing dream. The program accepts honorably veterans to apply. The program recognizes the need for safe and affordable housing for a veteran and family who have served their country and works to provide them with a home.

BASIC INFORMATION:

- The land has been placed in Central Florida Community Land Trust and will stay in the Trust; the land is separated from the structure.
- Property is in Rainbow Estate
- Mortgage of 30 years, monthly payment of \$200.00 per month for 30 Years.
- The awarded veteran will be responsible for all utilizes, insurance, HOA "estimated \$350" per year, property taxes, lawn care, and any repairs.
- Have not had a mortgage or included on a mortgage within the past five (5) years, this includes any cosigner to the mortgage.
- Must be a veteran with 4 years or more of active service.
- Have a military disability of 80% or higher (Army, Navy, Air Force, Marine Corps, and Coast Guard).
- Must have a family income between 60% - 100% Area Median Income (AMI).
- All applicants **must be submitted** by a Marion County Veteran Agency.
- Veterans Must have an Honorable Discharge.
- Veterans and spouses must go through our local 8-hour Homebuyers Education and 2-hour Community land Trust Education.

[VIEW HOMES AND APPLY](#)

What you will need to apply:

- The application must be completed and returned to one of the Veteran Agency that will be posted in the near future. Please read every question and answer them fully and to the best of your ability. **Do not summarize.**
- Photo Release waiver and Information Release waiver will both need to be filled out, signed. (Provided in application)
- Photos to help tell your story (e.g., before injury, during recovery, after recovery, family photos, military photos, etc.). The more the better.
- Two (2) Letters of Recommendation (a minimum of one must be from a Case Worker or Veteran Advocate). Letters must be on letterhead and signed.
- Must have a credit score of 620 or higher.
- DD Form 214 (if unavailable, please include a copy detailing your specific situation and when approximately you plan on being discharged).
- Medical records. Please provide your disability percentage, and a summary. We will contact you if we need more information. Your information is protected by HIPAA laws.
- Served in U.S. military a minimum of four (4) years.
- Pass a criminal and credit background check.
- Must be your primary residence. Veterans must accept the responsibility of homeownership, and have the resources to maintain a home, including ongoing maintenance and upkeep, property taxes, home insurance, and utilities etc.

Non-Discrimination Policy

Building Homes for Heroes prohibits discrimination in all its programs. It is the policy of Building Homes for Heroes to allow individuals who are eligible to apply without regard for race, color, creed, national origin, age, gender, sexual orientation, gender identity, marital status, familial status, parental status, religion, or political beliefs.

WHO CAN APPLY?

Honorably discharged veterans can apply for the home through a Marion County Veterans Agency. All veterans that served honorably are eligible to apply, no matter what era they served (Vietnam, Korea, Desert Storm, Desert Shield, OEF, OIF).

Veterans will have to show a veteran disability of (80%).

INCOME GUIDELINES

Marion County 2024, HUD Housing Area Medium Income “AMI” has defined the levels of affordable and Workforce housing as:

Family Household Size	60% AMI	80% AMI	100% AMI
One-person	\$30,420	\$40,500	\$50,625
Two-person	\$34,740	\$46,300	\$57,875
Three-person	\$39,060	\$52,100	\$65,125
Four-person	\$43,380	\$57,850	\$72,313
Five-person	\$46,860	\$62,500	\$78,125
Six-person	\$50,340	\$67,150	\$83,989
Seven-person	\$53,820	\$71,750	\$89,688
Eight-person	\$57,300	\$76,400	\$95,500

Applications will be made available on October 21, 2024, participating veteran agencies will be posted within the next thirty days. **Please wait until the application date for questions as additional information will be forthcoming.**



